RESOLUTION NO. 91-137

A RESOLUTION OF THE LODI CITY COUNCIL APPROVING THE SALE OF KING VIDEOCABLE COMPANY AND AUTHORIZING EXECUTION OF APPROPRIATE DOCUMENTS

WHEREAS, the City of Lodi has been notified by King Videocable Company, in accordance with the requirements of the Lodi Municipal Code, that the company is in the process of being sold; and

WHEREAS, a letter of official notice of said intended sale has been received by the City (Exhibit A);

NOW, THEREFORE, BE IT RESOLVED, that the Lodi City Council does hereby approve the sale of King Videocable Company to the Providence Journal Company, headquartered in Providence, Rhode Island; and

 $\,$ BE IT FURTHER RESOLVED, that the City Manager and City Clerk are hereby authorized to execute the appropriate documents on behalf of the City.

Dated: July 17, 1991

I hereby certify that Resolution No. 91-137 was passed and adopted by the Lodi City Council in a regular meeting held July 17, 1991 by the following vote:

Ayes: Council Members - Pennino, Pinkerton, Sieglock, Snider

and Hinchman (Mayor)

Noes: Council Members - None

Absent: Council Members - None

Alice M. Reinche

City Clerk



Colony Communications, Inc. 169 Weybosset Street P.O. Box 969 Providence, Rhode Island 02901-0969 401 277-7446 Fax 401 277-7694

Bruce A. Clark President

July 11, 1991

Mr. Tom Peterson, City Manager City of Lodi 221 West Pine Street Lodi, CA 95240

Dear Mr. Peterson:

Colony Communications is looking forward to our new association with King Videocable Company. We know they have a fine history in Lodi and we intend to carry on their tradition of excellent customer service and community involvement. We think it is important to maintain the value of the service to all the customers. Our company also has a history of local programming and it's good to see the commitment that King Videocable has made to covering community events and meetings.

We have carefully reviewed all sections of the franchise renewed to King Videocable on November 5, 1986. We will fulfill all existing terms and conditions of the franchise.

We have had a great deal of success in our systems with various forms of pay-per-view and other new technologies and have been in the forefront of testing and using optical fiber. Lodi has a well-maintained system with capacity for additional programming and other changes in technology. As we assume the management of King Videocable we will examine technical matters, as well as financial matters relating to changes to the Lodi system.

It will be several months until the closing of the transaction is complete and the transfer of the cable franchise is the first step in the process. As we move forward in this change, system operations - construction of new system, daily maintenance, responding to customer concerns local programming, etc. - will not be affected. King Videocable will continue to provide a valuable service to the community. Our challenge is to meet the needs of the customers and the community in a rapidly changing industry and in a community that will grow and change. We look forward to that opportunity.

Sincerely,

Bruce A. Clark

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